

# Community Development Block Grant (CDBG) Fact Sheet

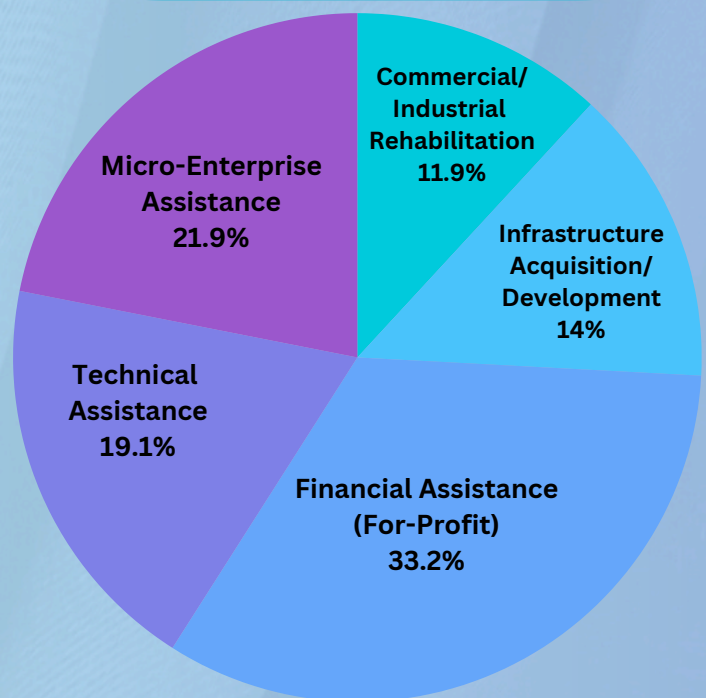


For the past five decades, the CDBG program has been one of the most important resources for state and local governments to meet community needs. The CDBG program focuses on four activities: infrastructure, housing, public services, and economic development that fund a wide array of project areas. This fact sheet provides information on CDBG economic development activities.

## ECONOMIC DEVELOPMENT

- **Serves the Nation.** Every State, U.S. Territory, and Congressional District has access to CDBG funding.
- **Improves community well-being.** CDBG serves to maintain quality of life and address critical needs through immediate and long-term economic development projects.
- Since FY2005, CDBG directly facilitated the creation and retention of **581,491 economic development related jobs**, including **11,754 jobs** in FY2024 alone.
- **Accessible to all.** CDBG funds are used to support local economic development through small business assistance, commercial rehabilitation, and special economic development activities.
- **Flexibility for community needs.** These activities help communities tackle economic distress, stimulate private investment, and spur small business and commercial growth by addressing challenges such as the lack of working capital, financing, and adequate infrastructure to attract new businesses.

**CDBG ECONOMIC DEVELOPMENT EXPENDITURE BY ACTIVITY, FY2024**



## Support CDBG Funding

- **Funding has significantly diminished** since the inception of the program.
- The 2024 enacted appropriation of \$3.3 billion represents approximately **one quarter of the funding level in 1975** when adjusted for inflation, while **the number of grantees has doubled**.
- The CDBG Coalition calls on Congress to provide at least **\$4.2 billion for CDBG formula grants in FY2026**.